

12th September, 2019

To,
The Manager (Listing),
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Script Code: 530789

SUB: Outcome of Board Meeting-Unaudited Financial Results

- 1. Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2019.**
- 2. Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on Thursday, 12th September, 2019, inter-alia considered and unanimously:

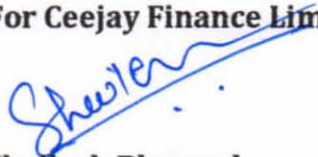
-Approved the Unaudited Financial Results of the Company, prepared as per Indian Accounting Standard (IND AS) for the quarter ended 30 June 2019. Copy of the same is enclosed along with the Limited Review Report of the Auditors thereon.

The Board Meeting Commenced at 11.00 A.M. (IST) and concluded at 01.00 P.M. (IST).

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For Ceejay Finance Limited


Shailesh Bharvad
Company Secretary



Encl: As above

CEEJAY FINANCE LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED	
	30.06.2019	30.06.2018
	(UNAUDITED)	(UNAUDITED)
Income form Operations :		
a) Revenue From Operations	418.03	404.64
b) Other Income	2.47	0.13
Total Income from Operations	420.50	404.77
Expenditure :		
a) Finance Cost	63.14	58.12
b) Employee Benefits Expenses	64.57	46.38
c) Other Expenses	68.46	78.78
d) Depreciation and Amortisation	3.21	3.55
e) Provisions for Expected Credit Loss and Writeoffs	25.66	23.06
Total Expenditure	225.04	209.89
Profit Before Tax	195.46	194.88
Tax Expense		
- Current Tax	53.42	61.09
- Deferred Tax	(1.37)	(6.53)
Total Tax Expense	52.05	54.56
Net Profit After Tax	143.41	140.32
Other Comprehensive Income		
- Items that will not be reclassified to Profit or Loss (Net of Tax)	0.61	(5.37)
Total Comprehensive Income	144.02	134.95
Paid up Equity Share Capital (Face value Rs 10 each)	345.00	345.00
Earnings per Equity Share (of Rs.10 each) (Not Annualised)		
Basic and Diluted E.P.S.	4.17	3.91

NOTES:-

- The financial results of the Company for the quarter ended June 30, 2019 are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and have been subjected to limited review by the Statutory Auditors of the Company. The comparative figures for the corresponding quarter ended June 30, 2018 have been restated to confirm to current period in accordance with Ind AS.
- As the Company is operating in one broad segment of Financial Services, no separate segmental results have been given.
- Reconciliation of Net Profit as reported under erstwhile Indian GAAP and Ind AS is given below :

(Rs. in Lakhs)

Particulars	Quarter ended June 30, 2018
Net Profit reported as per previous Indian GAAP	145.53
Add/(Less) : Adjustments for GAAP Differences	
Decrease in Interest Income pursuant to application of Effective Interest Rate(EIR) Method	(3.41)
Provision for Expected Credit Loss	(2.50)
Deferred Tax impact on Ind AS adjustments	0.70
Net Profit Before Other Comprehensive Income as per Ind AS	140.32
Other Comprehensive Income (net of tax)	(5.37)
Total Comprehensive Income as per Ind AS	134.95

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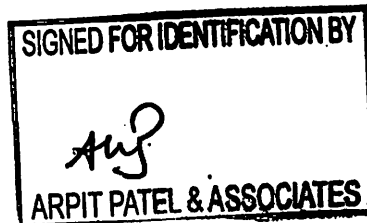


4. The above results for the quarter ended June 30, 2019 which have been subjected to a limited Review by the Auditors of the Company, were approved by the Board of Directors at its meeting held on September 12, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The Financial results does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2019 as it is not mandatory as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016
6. The Ind AS compliant corresponding figures for the quarter ended June 30, 2018 have not been subjected to limited review or audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

A handwritten signature in black ink, appearing to read 'Deepak Patel'.

DEEPAK PATEL
MANAGING DIRECTOR

PLACE : NADIAD
DATE : 12.09.2019



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Ceejay Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ceejay Finance Limited (the "Company") for the quarter ended June 30, 2019 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with Circular No. CIR/CFD/CMD/15/ 2015 dated November 30, 2015, and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (the "Circulars"), is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters:
- Note 1 to the Statement which states that the Company has adopted Ind-AS for the financial year commencing from April 1, 2019, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind-AS.
 - We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2018, and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2018. As set out in Note 3 to the Statement, these figures have been furnished by the Company's Management.

Our conclusion is not modified in respect of the above matter.

For Arpit Patel & Associates
Chartered Accountants
ICAI Firm registration number: 144032W



Arpit K. Patel

Partner

Membership No.: 034032

Place: Ahmedabad

Date: September 12, 2019

UDIN: 19034032AAAAAS4966

