

CORPORATE SOCIAL RESPONSIBILITY

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1. Preamble

At Ceejay Finance Limited (herein after referred to as “CFL”), we are committed to the delivering the best solutions, which includes creating a more inclusive and resource-efficient India as a responsible corporate citizen. With our passion for results and entrepreneurial spirit we want to ensure that all our strategic Corporate Social Responsibility (CSR) initiatives actively work towards a more sustainable future. It is committed to contribute to the sustainable development of the society and the environment.

2. Objectives and general areas of CSR Projects

CFL’s CSR policy intends to:

I. Support rural development; promoting education; providing preventive healthcare, providing sanitation and purification of water; creating livelihoods for people, especially those from disadvantaged sections of society, in rural and urban India; preserving and promoting social developmental activities that positively impacts the society at large with a minimal resource footprint;

II. Inspire a positive impact through the Company’s actions on poverty, hunger, communities, malnutrition and the society;

III. Pursue CSR Programmers primarily in areas that fall within the economic vicinity of the Company’s operations to ensure maximum development impact and utilisation;

3. SCOPE

As per the provisions of the Companies Act, 2013, CFL CSR activities will focus on:

- ✓ Imparting education amongst children, women, elderly and the differently abled; monetary contributions to academic institutions for assisting students in their studies.
- ✓ Removing poverty, extreme hunger and malnutrition, preventative healthcare.
- ✓ Improvising and providing various facilities like drinking water, sanitation, power and livelihoods.

4. Implementation

CFL shall implement its CSR activities as approved by the CSR Committee, through Company personnel or such other agency/entity/organization/Trust/Section 8 Company, as approved by the CSR Committee. The locations for CSR activities will be decided by the CSR Committee.

5. Composition of CSR Committee

Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the Corporate Social Responsibility (CSR) Committee. The Members of CSR shall be appointed by the Board of Directors of the Company which must consist of at least two or more Directors. Accordingly, the constitution of CSR Committee formed by CFL is as follows:

Sr. No	Name of the Member	Designation in Committee
1	Mr. Bharat Amin	Chairperson
2	Mr. Kiritkumar Dalal	Member
3	Mrs. Mrudulaben Patel	Member
4	Mr. Sunil G. Patel	Member
5	Mr. Deepak Patel	Member

6. Responsibility of CSR Committee

- ✓ Formulate and update our CSR Policy, which will be approved by the Board of CFL
- ✓ Suggest areas for CSR contribution to the Board of CFL
- ✓ Approve projects that are in line with the CSR policy
- ✓ Monitoring CSR activities from time to time
- ✓ Recommend the CSR expenditure to the Board of CFL for approval

7. Functions and Powers of Committee

To effectively implement the objectives of the Company with respect to CSR, the Committee is vested with the following functions and powers:

- Formulate CSR Policy and recommend the same to the Board of Directors of the Company for approval
- Recommend CSR activities as stated under Schedule VII of the Act
- To undertake CSR activities, if necessary, in collaboration with Ceejay group companies/other Companies/firms/NGOs etc., and to separately report the same in line with the CSR Rules
- Recommend the CSR Budget
- Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules
- Create transparent monitoring mechanism for implementation of CSR initiatives in India
- Submit the Reports to the Board in respect of the CSR activities undertaken by the Company

h. Monitor CSR Policy from time to time

i. Monitor activities to ensure that the CSR activities of the Company are implemented effectively

j. Authorize executives of the Company to attend the CSR Committee Meetings, if necessary

8. Governance

The Company can either directly or through some registered trust or a registered society OR SECTION 8 Company, undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, CFL directly through committee of its CSR and/or such other entity as approved by CSR Committee will work closely with and support the Board in implementing CSR activities of the Company. CSR Committee or such other entity will also assist the Board and the CSR Committee in reporting the progress of deployed activities and in making appropriate internal and/or external disclosures on a periodic basis.

9. CSR Expenditure and Budget

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmers undertaken in accordance with the approved CSR Plan. The total budget for the CSR projects will be decided by the Board of Directors of the Company.

10. Contact details

For queries related to the CSR Policy, kindly contact:

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Company Secretary

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