

30th May, 2019

To,
The Manager (Listing),
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Script Code: 530789

SUB: Outcome of Board Meeting-Financial Results

- 1. Standalone Audited Financial Results for the Quarter and Year to date - Ended 31st March, 2019.**
- 2. Auditor's Report on Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**
- 3. Declaration with Unmodified Opinion on Auditor's Report.**
- 4. Recommendation for Dividend.**
- 5. Re-appointment of Independent Directors for a second term of 5 years**

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on Thursday, 30th May 2019, inter-alia considered and unanimously:

-Approved the Audited Financial Results of the Company, for the quarter and year ended 31st March, 2019. Copy of the same is enclosed along with the Reports of the Auditors thereon and a declaration duly signed by the Chief Financial Officer stating that the said reports are with unmodified opinion.

-Recommended dividend @ 15% on equity shares (Rs. 1.50 per share), subject to approval of shareholders at the ensuing 26th Annual General Meeting of the shareholders of the Company.

-Re-appointment of the following independent directors of the Company, based on the recommendations of the Nomination and Remuneration Committee, for the second term of 5 years as prescribed under section 149 of the Companies Act, 2013, subject to approval of the members at the ensuing Annual General Meeting of the Company. The First term of the following Independent Directors expires on 26.09.2019.

Sr. No	Name	DIN
1	Mr. Kiritbhai S. Dalal	00509921
2	Mr. Bharat M. Amin	00509903
3	Mr. Sunil G. Patel	05307501

CEEJAY FINANCE LIMITED

9th Floor, Abhijit-II,
Mithakhali Six Road,
Ellisbridge,
Ahmedabad-380 006.

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26404689
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Further, it may be noted that, based on the information available with us, none of these Directors are debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

The Board Meeting Commenced at 11.00 A.M. (IST) and concluded at 01.30 P.M. (IST).

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For Ceejay Finance Limited

Shailesh
Shailesh Bharvad
Company Secretary



Encl: As above

CEEJAY FINANCE LIMITED

C. J. House, Mota Pore
Nadiad 387001, Gujarat
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2562633
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CIN:L65910GJ1993PLC019090 TELEFAX:02682561727

website:www.ceejayfinancelimited.com / Mail:shailleshbharvad@ceejaygroup.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2019

(₹ in Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
	(Refer Note:3)		(Refer Note:3)		
PART- I					
1. Revenue From Operation (Net)	302.97	389.80	360.64	1,488.18	1,638.70
2. Other Income	0.68	0.49	3.11	1.54	3.65
(i) TOTAL REVENUE (Net)	303.65	390.29	363.75	1,489.72	1,642.35
3. Expenses					
(A) Employee Benefits Expenses	58.32	46.38	54.39	203.26	181.88
(B) Provision for Doubtful / Non performing assets (net)	(67.29)	26.87	(28.32)	4.11	34.87
(C) Sales Administration Expenses	50.30	23.69	35.57	117.31	104.74
(D) Depreciation	3.70	3.62	3.01	14.48	14.42
(E) Finance Costs	60.39	56.83	69.81	227.19	292.47
(F) Other Expenses	49.21	61.88	51.40	217.03	236.29
(ii) TOTAL EXPENSES	154.63	219.27	185.86	783.38	864.67
4. Profit before Exceptional Items (i - ii)	149.02	171.02	177.89	706.34	777.68
5. Exceptional Items	-	-	-	-	-
6. PROFIT BEFORE TAX (4-5)	149.02	171.02	177.89	706.34	777.68
7. Tax Expenses	48.72	47.05	54.51	202.08	219.57
Provision of Income tax of earlier period	-	-	2.58	(4.26)	2.02
8. PROFIT AFTER TAX (6-7)	100.30	123.97	120.80	508.52	556.09
9. Extraordinary Items	-	-	-	-	-
10. PROFIT FOR THE PERIOD(8-9)	100.30	123.97	120.80	508.52	556.09
11. Paid up Equity Share Capital (Face value Rs 10 each)	345	345	345	345	345
12. Reserves excluding Revaluation Reserve	-	-	-	3,999.31	3,594.77
13. Basic and Diluted E.P.S.	2.91	3.59	3.50	14.74	16.12

SIGNED FOR IDENTIFICATION BY

Ar Patel

ARPIT PATEL & ASSOCIATES

CEEJAY FINANCE LIMITED

C. J. House, Mota Pore
Nadiad 387001, Gujarat
Phone : (0268) 2560327
2562633
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STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)


PARTICULARS	As at	As at
	31.03.2019	31.03.2018
(AUDITED)		
EQUITY AND LIABILITIES		
SHARE HOLDERS' FUNDS :		
a) Share Capital	345.00	345.00
b) Reserves and Surplus	3,999.31	3,594.77
Sub-total - Shareholders' Funds	4,344.31	3,939.77
NON-CURRENT LIABILITIES		
a) Long Term Borrowing	-	-
b) Long Term Provision	17.78	16.28
Sub-total - Non Current Liabilities	17.78	16.28
CURRENT LIABILITIES		
a) Short Term Borrowings	2,701.63	2,852.19
b) Trade Payables	75.40	100.79
c) Other Current Liabilities	104.48	121.40
d) Short Term Provisions	22.22	10.02
Sub-total - Current Liabilities	2,903.73	3,084.40
TOTAL - EQUITY AND LIABILITIES	7,265.82	7,040.45
ASSETS		
NON CURRENT ASSETS		
a) Property, Plant & Equipment	111.89	82.24
b) Non-current Investments	19.99	19.99
c) Long-term Loans and Advances	2,208.04	2,004.27
d) Deferred Tax Assets (Net)	7.90	8.94
Sub-total - Non Current Assets	2,347.82	2,115.44
CURRENT ASSETS		
a) Current Investments	17.77	17.77
b) Trade Receivables	555.26	592.98
c) Cash and Bank Balances	292.83	399.61
d) Short-term Loans and Advances	3,996.46	3,852.89
e) Other Current Assets	55.68	61.76
Sub-total - Current Assets	4,918.00	4,925.01
TOTAL - ASSETS	7,265.82	7,040.45

NOTES:-

- The above results were taken on record by the Board of Directors at the meeting held on 30.05.2019.
- As the Company is operating in one broad segment, no separate segmental results have been given.
- The Figures for the last quarter are the balancing figures between audited figures for the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- The Board has recommended dividend @ 15% on equity shares, subject to approval of shareholders in the Annual General Meeting.

PLACE : NADIAD
DATE : 30.05.2019


DEEPAK PATEL
MANAGING DIRECTOR

SIGNED FOR IDENTIFICATION BY

ARPIT PATEL & ASSOCIATES

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Ceejay Finance Limited

1. We have audited the accompanying statement of quarterly financial results of Ceejay Finance Limited (the 'Company') for the quarter ended March 31, 2019, and for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular'). The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019, and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. The financial results for the quarter ended March 31, 2019, and year to date ended March 31, 2019, have been prepared on the basis of the financial results for the nine month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation, read with the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation, read with the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) are presented in accordance with the requirements of the Regulation read with the Circular, in this regard: and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended and year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019, represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019, and the published year-to-date figures up to December 31, 2018,



ARPIT PATEL & ASSOCIATES

Chartered Accountants

being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Arpit Patel & Associates,
Chartered Accountants
ICAI Firm registration number: 144032W



Arpit Patel
Partner
Membership No.: 034032



Place: Ahmedabad
Date: May 30, 2019

CEEJAY FINANCE LIMITED

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The Manager (Listing),
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
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SUB: DECLARATION ON AUDIT REPORT WITH UNMODIFIED OPINION WITH RESPECT TO STANALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019.

Dear Sir,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby declare that, M/s. Arpit Patel & Associates, Chartered Accountants (FRN:144032W), Statutory Auditors of the Company, have provided Audit Report with un-modified opinion on the annual audited financial results of the Company for the financial year ended 31st March, 2019.

Thanking you,

Yours Faithfully,
For Ceejay Finance Limited

A handwritten signature in blue ink, appearing to read 'Devang Shah'.

Devang Shah
Chief Financial Officer

