

CEEJAY FINANCE LIMITED

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Mithakhali Six Road,
Ellisbridge,
Ahmedabad-380 006.

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29th May, 2018

BSE Limited
Phirozejeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Script Code : 530789

SUB:

1. Audited Financial Results for the Quarter and Year to date - Ended 31st March, 2018.
2. Auditor's Report on Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Declaration with Unmodified Opinion on Auditor's Report.
4. Recommendation for Dividend.

Dear Sir,

With reference to above subject, we enclose herewith Audited Financial Results for the quarter and year to date / end 31st March, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We also enclose Auditor's Report of Statutory Auditors of the Company. The submission in XBRL format in this respect will be made in accordance with the prescribed regulations.

Further, we also enclose declaration signed by Managing Director of the Company with unmodified opinion of auditor on audited accounts of the Company.

The Board has recommended dividend @ 25% (15% + 10% additional dividend on completion of 25 years of the Company) on equity shares (Rs. 2.50 per share), subject to approval of shareholders at the ensuing 25th Annual General Meeting of the shareholders of the Company.

You are requested to take note of the above.

Thanking you, -

Yours faithfully,
For CEEJAY FINANCE LIMITED


KAMLESH UPADHYAYA
COMPANY SECRETARY

Encl: As above

CEEJAY FINANCE LIMITED

C. J. House, Mota Pore
Nadiad 387001, Gujarat
Phone : (0268) 2560327
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2018

(₹ In Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
	(Refer Note:3)		(Refer Note:3)		
PART-I					
1. Revenue From Operation (Net)	360.64	431.31	388.24	1,638.70	1,426.74
2. Other Income	3.11	0.23	0.46	3.65	0.97
(i) TOTAL REVENUE (Net)	363.75	431.54	388.70	1,642.35	1,427.71
3. Expenses					
(A) Employee Benefits Expenses	54.39	48.40	35.77	181.88	154.05
(B) Provision for Doubtful / Non performing assets (net)	(28.32)	13.97	(30.01)	34.87	9.80
(C) Sales Administration Expenses	35.57	30.08	33.33	104.74	81.42
(D) Depreciation	3.01	3.53	4.70	14.42	15.88
(E) Finance Costs	69.81	82.47	68.05	292.47	241.65
(F) Other Expenses	51.40	55.72	44.39	236.29	225.98
(ii) TOTAL EXPENSES	185.86	234.17	156.23	864.67	728.78
4. Profit before Exceptional Items (i - ii)	177.89	197.37	232.47	777.68	698.93
5. Exceptional Items	-	-	-	-	-
6. PROFIT BEFORE TAX (4-5)	177.89	197.37	232.47	777.68	698.93
7. Tax Expenses	54.51	54.25	77.14	219.57	231.07
Provision of Income tax of earlier period	2.58	-	-	2.02	0.39
8. PROFIT AFTER TAX (6-7)	120.80	143.12	155.33	556.09	467.47
9. Extraordinary Items	-	-	-	-	-
10. PROFIT FOR THE PERIOD(8-9)	120.80	143.12	155.33	556.09	467.47
11. Paid up Equity Share Capital (Face value Rs 10 each)	345.00	345.00	345.00	345.00	345.00
12. Reserves excluding Revaluation Reserve				3,594.77	3,100.96
13. Basic and Diluted E.P.S.	3.50	4.15	4.50	16.12	13.55

BIDIS - TOBACCO - GRANITE & MARBLE - SOLVENT EXTRACTION - EXPORTS - REAL ESTATE - FINANCE

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STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

PARTICULARS	As at	
	31.03.2018	31.03.2017
	(AUDITED)	
EQUITY AND LIABILITIES		
SHARE HOLDERS' FUNDS :		
a) Share Capital	345.00	345.00
b) Reserves and Surplus	3,594.77	3,100.96
Sub-total - Shareholders' Funds	3,939.77	3,445.96
NON-CURRENT LIABILITIES		
a) Long Term Borrowing	-	-
b) Long Term Provision	16.28	15.06
Sub-total - Non Current Liabilities	16.28	15.06
CURRENT LIABILITIES		
a) Short Term Borrowings	2,852.19	2,670.43
b) Trade Payables	100.79	60.50
c) Other Current Liabilities	121.40	110.36
d) Short Term Provisions	10.02	32.36
Sub-total - Current Liabilities	3,084.40	2,873.65
TOTAL - EQUITY AND LIABILITIES	7,040.45	6,334.67
ASSETS		
NON CURRENT ASSETS		
a) Property, Plant & Equipment	82.24	91.31
b) Non-current Investments	19.99	19.99
c) Long-term Loans and Advances	2,004.27	2,031.43
d) Deferred Tax Assets (Net)	8.94	8.67
Sub-total - Non Current Assets	2,115.44	2,151.40
CURRENT ASSETS		
a) Current Investments	17.77	17.77
b) Trade Receivables	592.98	527.61
c) Cash and Bank Balances	399.61	130.13
d) Short-term Loans and Advances	3,852.89	3,466.61
e) Other Current Assets	61.76	41.15
Sub-total - Current Assets	4,925.01	4,183.27
TOTAL - ASSETS	7,040.45	6,334.67

NOTES:-

- The above results were taken on record by the Board of Directors at the meeting held on 29.05.2018.
- As the Company is operating in one broad segment, no separate segmental results have been given.
- The Figures for the last quarter are the balancing figures between audited figures for the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- The Board has recommended dividend @ 25% on equity shares, subject to approval of shareholders in the Annual General Meeting.

PLACE : NADIAD
DATE : 29.05.2018


KIRAN PATEL
DIRECTOR

SIGNED FOR IDENTIFICATION BY


ARPIT PATEL & ASSOCIATES

BIDIS - TOBACCO - GRANITE & MARBLE - SOLVENT EXTRACTION - EXPORTS - REAL ESTATE - FINANCE

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ceejay Finance Limited

1. We have audited the accompanying statement of quarterly standalone financial results of Ceejay Finance Limited (the 'Company') for the quarter ended March 31, 2018, and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018, and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. The standalone financial results for the quarter ended March 31, 2018, and year to date ended March 31, 2018, have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine month period ended December 31, 2017, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:



Ceejay Finance Limited
Auditor's Report on Standalone Financial Results

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended and year ended March 31, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018, represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
 5. The comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated May 27, 2017, expressed an unmodified opinion.

For Arpit Patel & Associates,
Chartered Accountants
ICAI Firm Registration Number: 144032W



[Arpit K. Patel]

Partner

Membership No.: 034032

Place: Ahmedabad

Date: May 29, 2018



29th May, 2018

BSE Limited
Phirozejeebhoy Towers,
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Mumbai - 400 001

Script Code : 530789

**SUB: DECLARATION ON AUDIT REPORT WITH UNMODIFIED OPINION WITH RESPECT
TO AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018.**

Dear Sir,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that, M/s. Arpit Patel & Associates, Statutory Auditors of the Company, have provided Audit Report with un-modified opinion on the audited financial statements of the Company for the financial year ended 31st March, 2018.

Thanking you,

Yours faithfully,
For CEEJAY FINANCE LIMITED



DEVANG S.SHAH
CHIEF FINANCIAL OFFICER

