

14th August, 2020

To,
The Manager (Listing),
The BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530789

SUB: Outcome of Board Meeting-Financial Results

- 1. Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2020.**
- 2. Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on Friday, 14th August, 2020, inter-alia considered and unanimously:

-Approved the Unaudited Financial Results of the Company, for the quarter ended 30th June, 2020. Copy of the same is enclosed along with the Limited Review Report of the Auditors thereon.

The Board Meeting Commenced at 12:00 P.M. (IST) and concluded at 01:05 P.M.(IST).

You are requested to take note of the above.

Thanking you,

Yours Faithfully,

For Ceejay Finance Limited


Shailesh Bharvad
Company Secretary and Compliance Officer



Encl: As above

CEEJAY FINANCE LIMITED

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Nadiad 387001, Gujarat
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www.ceejayfinance.com/Mail:shaileshbharvad@ceejaygroup.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Unaudited (Refer Note- 4)	Unaudited	Audited
	Revenue from operations				
(i)	Interest Income	383.40	367.85	417.93	1,729.39
(ii)	Dividend Income	0.02	0.29	0.10	1.03
(I)	Total Revenue from operations	383.42	368.14	418.03	1,730.42
(II)	Other Income	0.40	3.66	2.47	4.56
(III)	Total Income (I+II)	383.82	371.80	420.50	1,734.98
	Expenses				
(i)	Finance Costs	64.06	52.03	63.14	240.99
(ii)	Impairment of financial instruments	39.87	27.07	25.66	96.94
(iii)	Employee Benefit Expenses	74.66	66.62	64.57	291.70
(iv)	Depreciation and amortization expense	3.83	3.74	3.21	13.61
(v)	Others expenses	39.08	152.82	68.46	454.12
(IV)	Total Expenses (IV)	221.50	302.28	225.04	1,097.36
(V)	Profit / (loss) before exceptional items and tax (III-VI)	162.32	69.52	195.46	637.62
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	162.32	69.52	195.46	637.62
(VIII)	Tax Expense:				
	Current Tax:	49.04	14.40	53.42	172.56
	Short/Excess of Income Tax	-	(1.52)	-	(1.52)
	Deferred Tax:	(9.72)	13.71	(1.37)	(15.45)
	Total Tax Expense:	39.32	26.59	52.05	155.59
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	123.00	42.93	143.41	482.03
(X)	Profit/(loss) from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	123.00	42.93	143.41	482.03
(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	4.11	(14.71)	0.85	(14.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.32)	1.80	(0.24)	1.75
	Subtotal (A)	3.78	(12.91)	0.61	(12.43)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income (A + B)	3.78	(12.91)	0.61	(12.43)
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	126.79	30.02	144.02	469.60
(XVI)	Earnings per equity share (for continuing operations)				
	Basic (Rs.)	3.57	1.24	4.16	13.97
	Diluted (Rs.)	-	-	-	-
(XVII)	Earnings per equity share (for discontinued operations)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)				
	Basic (Rs.)	3.57	1.24	4.16	13.97
	Diluted (Rs.)	0.00	0.00	0.00	0.00

SIGNED FOR IDENTIFICATION BY

Arpit Patel
ARPIT PATEL & ASSOCIATES



BIDIS - TOBACCO - GRANITE & MARBLE - SOLVENT EXTRACTION - EXPORTS - REAL ESTATE - FINANCIAL

Notes:

1. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 14, 2020. The financial results are prepared in accordance with the Indian Accounting Standards ("Ind. AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind. AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2. The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities.

The RBI on March 27, 2020, April 17, 2020 and May 23, 2020, announced 'COVID-19 Regulatory Package' on asset classification and provisioning. In terms of these RBI guidelines, the lending institutions have been permitted to grant an effective moratorium of six months on payment of all installments/interest as applicable, falling due between March 1, 2020 and August 31, 2020 ('moratorium period'). As such, in respect of all accounts classified as standard as on February 29, 2020, even if overdue, the moratorium period, wherever granted, shall be excluded by the lending institutions from the number of days past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification norms.

In addition to the gross provision of Rs 88.65 lakhs made during March 31, 2020, during the current quarter, the Company has made further provision of Rs. 39.87 lakhs against the potential impact of COVID-19 on standard assets based on all the available information at this point in time, the aggregate additional provisions being Rs. 128.52 lakhs.

The extent to which the COVID-19 pandemic will impact the Company's provision on assets and future results will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or adopted by the Company. Given the uncertainty over the potential macroeconomic condition, the Impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

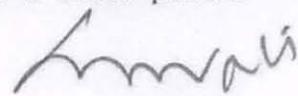
3. The Company is primarily engaged in one business segment viz. Finance in accordance with Ind. AS 108, Operating Segments.

4. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and unaudited published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which was subjected to limited review.

5. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

Place: Nadiad
Date: 14.08.2020




Deepak Patel
Managing Director

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Ceejay Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ceejay Finance Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.



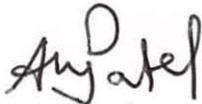
5. We draw attention to Note 2 to the Statement which describes management's assessment of the impact of the outbreak of COVID-19, on the business operations of the company. In view of uncertain economic environment a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of the above matter.

For Arpit Patel & Associates

Chartered Accountants

ICAI Firm registration number: 144032W



Arpit K. Patel

Partner

Membership No.: 034032

Place: Ahmedabad

Date: August 14, 2020

UDIN: 20034032AAAACK8395

