

# CEEJAY FINANCE LIMITED

9<sup>th</sup> Floor, Abhijit-II,  
Mithakhali Six Road,  
Ellisbridge,  
Ahmedabad-380 006.

Phone : (079) 40050927  
(079) 26404594  
26404689  
Fax : (079) 26424457



13<sup>th</sup> August, 2022

To,  
**The Manager (Listing),**  
**The BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

**Scrip Code: 530789**

**SUB: Outcome of Board Meeting-Financial Results**

- 1. Standalone Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2022.**
- 2. Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on Saturday, 13<sup>th</sup> August, 2022, inter-alia considered and unanimously:

-Approved the Unaudited Financial Results of the Company, for the quarter ended 30<sup>th</sup> June, 2022. Copy of the same is enclosed along with the Limited Review Report of the Auditors thereon.

The Board Meeting Commenced at 12:00 P.M. (IST) and concluded at 12:55 P.M. (IST). You are requested to take note of the above.

Thanking you,

Yours Faithfully,

**For Ceejay Finance Limited**

**Shailesh Bharvad**  
**Company Secretary & Compliance Officer**



**Encl: As above**

Corporate office: 9th Floor, Abhijeet-II, Mithakali Six Roads, Ellisbridge, Ahmedabad - 380006

www.cejayfinance.com/Email:shaileshbharvad@cejaygroup.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2022

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited (Refer Note- 6)	Unaudited	Audited
	<b>Revenue from operations</b>				
(i)	Interest Income	501.79	623.39	391.86	1,792.27
(ii)	Dividend Income	0.11	0.43	0.08	1.01
(I)	<b>Total Revenue from operations</b>	<b>501.90</b>	<b>623.82</b>	<b>391.94</b>	<b>1,793.28</b>
(II)	Other Income	3.97	(5.27)	0.31	2.47
(III)	<b>Total Income (I+II)</b>	<b>505.87</b>	<b>618.55</b>	<b>392.25</b>	<b>1,795.75</b>
	<b>Expenses</b>				
(i)	Finance Costs	67.53	82.77	43.12	240.97
(ii)	Impairment of financial instruments	20.56	128.53	10.39	156.99
(iii)	Employee Benefit Expenses	72.09	79.87	62.64	291.13
(iv)	Depreciation and amortization expense	4.72	4.38	4.64	18.14
(v)	Others expenses	108.97	141.53	73.87	394.15
(IV)	<b>Total Expenses (IV)</b>	<b>273.87</b>	<b>437.08</b>	<b>194.66</b>	<b>1,101.38</b>
(V)	<b>Profit / (loss) before exceptional items and tax (III-VI)</b>	<b>232.00</b>	<b>181.47</b>	<b>197.59</b>	<b>694.37</b>
(VI)	Exceptional items	-	-	-	-
(VII)	<b>Profit/(loss) before tax (V -VI)</b>	<b>232.00</b>	<b>181.47</b>	<b>197.59</b>	<b>694.37</b>
(VIII)	Tax Expense:				
	Current Tax:	61.15	53.55	50.90	197.89
	Short/Excess of Income Tax	-	1.33	-	1.33
	Deferred Tax:	(3.83)	6.19	(2.78)	(2.10)
	Total Tax Expense:	57.32	61.07	48.12	197.12
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	174.68	120.40	149.47	497.25
(X)	Profit/(loss) from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	<b>174.68</b>	<b>120.40</b>	<b>149.47</b>	<b>497.25</b>
(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	(2.06)	(2.23)	3.35	6.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.27	0.85	(0.46)	(0.44)
	Subtotal (A)	(1.79)	(1.38)	2.89	6.38
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	<b>Other Comprehensive Income (A + B)</b>	<b>(1.79)</b>	<b>(1.38)</b>	<b>2.89</b>	<b>6.38</b>
(XV)	<b>Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>172.89</b>	<b>119.03</b>	<b>152.36</b>	<b>503.63</b>
(XVI)	Earnings per equity share (for continuing operations) (Not Annualised)				
	Basic (Rs.)	5.06	3.49	4.33	14.41
	Diluted (Rs.)	5.06	3.49	4.33	14.41
(XVII)	Earnings per equity share (for discontinued operations) (Not Annualised)				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations) (Not Annualised)				
	Basic (Rs.)	5.06	3.49	4.33	14.41
	Diluted (Rs.)	5.06	3.49	4.33	14.41

1. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13<sup>th</sup> August, 2022. The financial results are prepared in accordance with the Indian Accounting Standards ("Ind. AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind. AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
2. Provision on loan assets created in earlier accounting periods which is in excess of the amount determined and adjusted against such assets as impairment loss on application of expected credit loss method as per Ind AS 109 ('Financial instruments') as at 30<sup>th</sup> June, 2022 has been retained in the books of account as a matter of prudence.
3. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC). CC.PD.No.109/22.10.106/2019-20 dated 13<sup>th</sup> March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at 30<sup>th</sup> June 2022 and accordingly, no amount is required to be transferred to impairment reserve.
4. The Company is primarily engaged in one business segment viz. Finance in accordance with Ind. AS 108, Operating Segments.
5. The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
6. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and unaudited published year to date figures up to third quarter ended December 31, 2021 which were subjected to limited review.
7. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

Place: Nadiad

Date: 13.08.2022



Deepak Patel

Managing Director

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Ceejay Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Ceejay Finance Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Arpit Patel & Associates**  
Chartered Accountants  
ICAI Firm registration number: 144032W



**Arpit K. Patel**  
Partner  
Membership No.: 034032  
Place: Ahmedabad  
Date: August 13, 2022



**UDIN: 22034032AOYADY6752**