

CEEJAY FINANCE LIMITED

815-816, "ICONIC SHYAMAL",
Shyamal Cross Road,
132 FT. Ring Road,
Ahmedabad-380015.
Phone : (079) 40050927
(079) 26404594
26404689
Fax : (079) 26424457



Date: November 13, 2025

To,
BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: 530789

Subject: Outcome of Meeting of the Board of Directors of the Company held on November 13, 2025 and Submission of Financial Results of the Company for the Quarter and Half Year ended September 30, 2025.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 17, 25 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform/intimate you that the Board of Directors of the Company at their meeting held today i.e. on **Thursday, November 13, 2025** at the Registered Office of the Company, inter-alia, have considered and approved unanimously:

- the Unaudited Financial Results of the Company **for the Quarter and Half Year ended September 30, 2025** - *Copy of the same is enclosed herewith along with the Limited Review Report of the Auditors thereon.*

The meeting of the Board of Directors of the Company commenced at 04:00 P.M. (IST) and concluded at 05:15 P.M. (IST).

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours Faithfully,
For Ceejay Finance Limited

Kamlesh Upadhyaya
Company Secretary and Compliance Officer

Encl.: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors of
Ceejay Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ceejay Finance Limited (the 'Company') for the quarter ended September 30, 2025 and year to date results from April 01, 2025 to September 30, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time, applicable to NBFC and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, the RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with relevant prudential norms issued by RBI in respect of income recognition, asset classification, provisioning, to the extent applicable to NBFC are, and other related matters.

For **Kantilal Patel & Co.**,

Chartered Accountants

ICAI Firm registration number: 104744W



Jinal A. Patel
Partner
Membership No.: 153599
Place: Ahmedabad
Date: November 13, 2025

ICAI UDIN: **25153599BMJMC3546**



CEEJAY FINANCE LIMITED

815-816, "ICONIC SHYAMAL",
Shyamal Cross Road,
132 FT. Ring Road,
Ahmedabad-380015.
Phone : (079) 40050927
 (079) 26404594
 (079) 26404689
Fax : (079) 26424457



1. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sr. No.	Particulars	Quarter ended			Half year ended		(Rs. in lakhs)
		30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
I	Revenue from operations						
(i)	Interest Income	665.76	640.12	628.57	1,305.88	1,165.77	2,629.32
(ii)	Other Income	0.07	6.03	1.64	6.10	3.21	9.76
II	Total Income	665.83	646.15	630.21	1,311.98	1,168.98	2,639.08
III	Expenses						
(i)	Finance Costs	89.97	90.36	83.68	180.33	165.23	390.40
(ii)	Impairment of financial instruments	(5.75)	38.70	(16.09)	32.95	(38.66)	115.21
(iii)	Employee Benefit Expenses	114.37	100.46	84.94	214.83	165.74	353.61
(iv)	Depreciation and amortization expense	10.81	10.69	10.54	21.50	20.78	41.16
(v)	Others expenses	163.71	170.11	169.61	333.82	311.78	808.15
IV	Total Expenses	373.11	410.32	332.68	783.43	624.87	1,708.53
V	Profit before exceptional items and tax (II-IV)	292.73	235.82	297.53	528.55	544.11	930.55
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V -VI)	292.73	235.82	297.53	528.55	544.11	930.55
VIII	Tax Expense:						
	Current Tax:	72.77	65.65	65.28	138.41	129.00	232.63
	Short/Excess of Income Tax	-	-	-	-	-	11.69
	Deferred Tax:	2.11	(4.45)	5.08	(2.34)	8.62	6.33
	Total Tax Expense:	74.88	61.20	70.36	136.07	137.62	250.65
IX	Net Profit for the period (VII-VIII)	217.85	174.63	227.17	392.48	406.49	679.90
X	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	(2.17)	(2.18)	(0.76)	(4.33)	(1.53)	(8.71)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.55	(1.73)	0.19	(1.18)	(0.39)	1.42
	Subtotal (A)	(1.62)	(3.91)	(0.57)	(5.53)	(1.92)	(7.29)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	(1.62)	(3.91)	(0.57)	(5.53)	(1.92)	(7.29)
XI	Total Comprehensive Income for the period (IX+X)	216.23	170.72	226.60	386.95	404.57	672.61
XII	Paid Up Equity Share Capital (Face Value Rs 10 per share)	345.00	345.00	345.00	345.00	345.00	345.00
XIII	Other Equity	-	-	-	-	-	7,238.35
XIV	Earnings per share (Face Value Rs 10 per share) (Not Annualised)						
	Basic (Rs.)	6.31	5.06	6.58	11.38	11.78	19.71
	Diluted (Rs.)	6.31	5.06	6.58	11.38	11.78	19.71



CEEJAY FINANCE LIMITED

815-816, "ICONIC SHYAMAL",
 Shyamal Cross Road,
 132 FT. Ring Road,
 Ahmedabad-380015.
 Phone : (079) 40050927
 (079) 26404594
 26404689
 Fax : (079) 26424457

CJ
 GROUP

2. STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. in lakhs)

Sr. No.	Particulars	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
	ASSETS		
(1)	Financial Assets		
(a)	Cash and Cash equivalents	65.74	62.23
(b)	Bank Balance other than (a) above	59.86	60.46
(c)	Loans	11,407.64	11,373.70
(d)	Investments	16.27	17.83
(e)	Other Financial assets		
	Total Financial Assets	11,549.51	11,514.22
(2)	Non-financial Assets		
(a)	Income tax assets (Net)		16.64
(b)	Deferred tax Assets (Net)	59.70	58.53
(c)	Property, Plant and Equipment	643.58	661.09
(d)	Other Intangible assets	2.88	3.38
(e)	Other non-financial assets	339.95	316.19
	Total Non-Financial Assets	1,046.11	1,055.83
	Total Assets	12,595.62	12,570.05
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	97.00	218.27
(b)	Borrowings (Other than Debt Securities)	4,418.08	4,675.58
(c)	Other financial liabilities	15.47	15.62
	Total Financial Liabilities	4,530.55	4,909.47
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	20.32	-
(b)	Provisions	57.11	47.44
(c)	Other non-financial liability	17.70	29.79
	Total Non-Financial Liabilities	95.13	77.23
(3)	EQUITY		
(a)	Equity Share Capital	345.00	345.00
(b)	Other Equity	7,624.94	7,238.35
	Total Equity	7,969.94	7,583.35
	Total Liabilities and Equity	12,595.62	12,570.05



CEEJAY FINANCE LIMITED

815-816, "ICONIC SHYAMAL",
Shyamal Cross Road,
132 FT. Ring Road,
Ahmedabad-380015.
Phone : (079) 40050927
(079) 26404594
26404689
Fax : (079) 26424457



3. STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in lakhs)

Sr. No.	Particulars	Half year ended 30.09.2025 Unaudited	Half year ended 30.09.2024 Unaudited
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	528.55	544.11
	Adjustments for :		
	Depreciation	21.50	20.78
	Dividend Income	-	-
	Profit on sale of Property, Plant & Equipment	(3.41)	-
	Interest Income on Fixed Deposits	(2.27)	(1.49)
	ECL Provision	24.57	(40.91)
	Actuarial Loss on employee benefits	-	2.73
	Interest expense	180.33	165.23
		220.72	146.34
	Operating profit before working capital changes	749.27	690.45
	Changes in Working Capital :		
	(Increase)/Decrease in Loans	(58.51)	(941.65)
	(Increase)/Decrease in Other Financial & Non-financial assets	(22.05)	(88.46)
	Increase/(Decrease) in Trade Payables	(121.27)	28.15
	Increase/(Decrease) in Other Financial Liabilities	(0.15)	(0.11)
	Increase/(Decrease) in Provision	5.32	(3.09)
	Increase/(Decrease) in Other Non-Financial Liabilities	(12.09)	7.02
	Cash generated from/(Used in) operations before adjustment of interest paid	540.52	(307.69)
	Interest Paid	(180.33)	(165.23)
	Direct Taxes Paid	(101.83)	(87.20)
	NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES	258.36	(560.12)
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipments	(4.07)	(8.75)
	Purchase of Intangible Assets	-	(3.27)
	Sale of Property, Plant & Equipment	4.00	-
	Sale of Investments	-	-
	(Increase)/Decrease of Fixed Deposits	0.45	(0.83)
	Interest received on Fixed Deposits	2.27	1.49
	Dividend Income	-	-
	NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES	2.65	(11.36)
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Borrowings		
	Net Proceeds from Borrowings	(257.50)	537.27
	Dividend Paid	-	-
	NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES	(257.50)	537.27
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	3.51	(34.21)
	NET CASH & CASH EQUIVALENTS (OPENING BALANCE)	62.23	92.53
	NET CASH & CASH EQUIVALENTS (CLOSING BALANCE)	65.74	58.32



CEEJAY FINANCE LIMITED

815-816, "ICONIC SHYAMAL",
Shyamal Cross Road,
132 FT. Ring Road,
Ahmedabad-380015.
Phone : (079) 40050927
(079) 26404594
26404689
Fax : (079) 26424457

CJ
GROUP

4. Notes:

- i. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 13, 2025.
- ii. The financial results are prepared in accordance with the Indian Accounting Standards ("Ind. AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind. AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- iii. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC). CC.PD.No.109/22.10.106/2019-20 dated 13th March, 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at September 30, 2025 and accordingly, no amount is required to be transferred to impairment reserve.
- iv. The Company is primarily engaged in one business segment viz. Finance in accordance with Ind. AS 108, Operating Segments.
- v. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

Place: Nadiad

Date: November 13, 2025



Kiran Patel

Chairman